



# PERSONAL BENEFIT, COMMON GOOD

## ILLINOIS TAX CREDIT SCHOLARSHIPS



### INCREASE STUDENT OPPORTUNITIES

The new state program Invest in Kids offers a transformational opportunity for Archdiocese of Chicago Catholic Schools through tax credit scholarships (TCS). Children in our state from low-income families will have access to new scholarships to attend non-public schools. Tax credit scholarships cover up to 100 percent of tuition and fees for students starting in the 2018/2019 school year. Scholarship eligibility is based on a family's income. For example, a student could receive a scholarship if his/her family income is less than \$72,900.

### LOWER YOUR TAX BILL

Invest in Kids provides Illinois state income tax credits to individuals and corporations who contribute money to an approved Scholarship Granting Organization (SGO). SGOs are independent 501(c)(3) nonprofit organizations that award scholarships to eligible students from low-income families. Individuals and corporations may receive a credit for their Illinois state taxes equal to 75 percent of donations to an SGO. Individuals can designate their donation to a school or subset of schools.

## INVEST IN KIDS IN THREE EASY STEPS



### 1. APPLY FOR A TAX CREDIT AT [MYTAX.ILLINOIS.GOV](http://MYTAX.ILLINOIS.GOV)

Applicants are required to have a MyTax Illinois account. Visit [archchicago.org/tcs](http://archchicago.org/tcs) for step-by-step instructions for creating an account and applying for the tax credit.



### 2. DONATE TO AN SGO WITHIN 60 DAYS

Once the application is approved, donate to a Scholarship Granting Organization, such as Empower Illinois, within 60 days.



### 3. DESIGNATE TO CHICAGO CATHOLIC SCHOOLS

During the donation process, donors have the option to donate to a specific Catholic school or the Archdiocese of Chicago Catholic Schools system.

**ARCHDIOCESE TAX CREDIT SCHOLARSHIP OFFICE**

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