



# GIVE TO CATHOLIC EDUCATION

## Fund a Child's Future

Did you know that the **Invest in Kids Act** helps children from low-income households in Illinois access scholarships that cover up to 100 percent of a Catholic school's tuition? Thanks to this program, thousands of students are learning in a faith-filled environment, gaining knowledge and building on their faith in Archdiocese of Chicago Catholic Schools. Your support during these challenging times would help educate the next generation of Catholic student leaders while building on a brighter future for all.

### What is a tax credit scholarship?

Tax Credit Scholarships cover up to 100 percent of tuition and fees for the 2022/23 school year. Students from low-income households can qualify for tax credit scholarships if their family income is less than \$72,900.\* More than 9,000 students qualified for a scholarship last year and 6,300 were left on the waiting list without one.

### Cut tax liability

Individuals may receive a credit for their Illinois state taxes equal to 75 percent of donation.

## HOW IT WORKS

We use \$10K in this example, but any amount is needed.

### DONATE \$10,000

After following the step-by-step guide, a taxpayer can donate \$10,000 to Empower Illinois or the Big Shoulders Fund, the two Scholarship Granting Organizations working with the archdiocese. Designate the archdiocese's Catholic schools or a specific group of schools as beneficiary.

### TAX REWARD CAN EQUAL \$7,500

You are eligible to claim a \$7,500 tax credit on your state taxes -75 percent of your gift! This has the potential to eliminate your 2020 tax liability.

\*Based on a family of four.

# Donate now to keep students learning in Archdiocese of Chicago Catholic Schools

As COVID-19 variants continue to spread through our community, our Catholic schools have maintained in-person learning, while providing excellence in education, lifelong lessons in faith and leadership and the spirit of community.



You can ensure a brighter future by investing in children from our most vulnerable communities. Contribute through the Illinois Invest in Kids program and make the lifelong advantage of a Catholic school education possible.

Catholic schools have long set the standard for faith, excellence in education and service to society. They have provided spiritual growth and instruction to students, in order for them to overcome economic struggles and, in turn, contribute back to strengthen our communities.

Your donation is an investment that keeps our schools open and guarantees that our future generations will have the advantage of a quality Catholic education.

**A donation can be made using cash, check or appreciated stock.**

## Invest in kids now: 3 easy steps

### 1 REGISTER

These helpful guides from either [Empower Illinois](#) or the [Big Shoulders Fund](#) will walk you through the process of obtaining a donor account. You will need the primary taxpayer's SSN and one of the following: IL Driver's License #, IL State ID #, or Adjusted Gross Income from the prior year's return.

### 2 RESERVE

Reserve your tax credit with the Illinois Department of Revenue (IDOR). Refer to this list of [eligible schools](#) to determine where your school of choice is located and designate either Empower Illinois or Big Shoulders Fund as your Scholarship Granting Organization. You will receive your Contribution Authorization Certificate (CAC) via email. Once you have your CAC, you are ready to donate.

### 3 DONATE

Once you receive confirmation of your tax credit and your CAC from IDOR, you have up to 60 days to donate to the Scholarship Granting Organization of your choice.

### THANK YOU!

These three simple steps make a difference in a child's life and will have a long-lasting, positive impact on our community because you have invested in Catholic education. Do not delay. Mark your calendar! This opportunity will not last.

For more information please contact the TCS hotline at **312.534.2617** or [tcs@archchicago.org](mailto:tcs@archchicago.org), or visit [archchicago.org/tcs](http://archchicago.org/tcs).